

COMMERCIAL.

WEDNESDAY EVENING, DEC. 23, 1915.

We have to report the arrival of the schooner *Caroline E.* from San Francisco, carrying a small freight consisting mostly of apples and potatoes. Dates from San Francisco are to the 24th inst., and from New York to November 24th. The news from the East is still startling, if possible, than that by the last arrival; the financial trouble seems to meet with no relief. By a continued movement on the part of the merchants on the 13th of October all the banks in New York were forced to suspend specie payments, and the suspension of most of the banks throughout the country immediately followed. Failures of hundreds of mercantile firms, large and small, are announced—indicating many of the staunchest financial firms in Boston and New York. Many railroad companies and city corporations proved derelict in the payment of interest on their bonds. The United States government also proving solvent and paying all demands in specie—a striking commentary on the condition of affairs in Europe, which has caused the country from a specie paying and specie paying basis. These facts that whether this awful pinch will prove themselves persons of wonderful resource and a solid foundation. We have not space now to detail a title of the sad effects, present and prospective of this panic; its ramifications extend over the globe, and disastrous consequences must ensue in England, France and Germany. The end is not yet, and we wait with impatience for the outcome.

Considerable feeling is manifested in Honolulu and many conflicting opinions expressed as to the advisability of the large New Bedford firms engaged in the whaling business. The largest part of the whaling fleet here this season will have arrived home just as the crisis has reached its culminating point. Perhaps the confidence of the community would have been unimpaired if not the report of the suspension of a heavy and wealthy New London whaler, which was the first to suspend. We have no doubt but that most of this season's bills will be paid, though payment on many may be delayed from bank suspensions, but of course no one can tell what may happen in the face of such an unprecedented situation.

Whalers' bills sent to San Francisco per the *Fanny Major* were found to be difficult to sell at any price—some sales were made at 75 per cent. discount, or rather 75 per cent. off the face, but the way of reaching them which obtained in San Francisco; the best sale we have heard of was at 5 per cent.

We give but a few quotations this week as trade has been extremely dull.

COFFEES.—We note a sale of 50 bags Kona, for export, on private terms. The better plantation coffees are grinding next month.

FRUIT.—The stock of all kinds is very heavy and some relief is needed by a shipment to China or the coast. Prices are nominal.

FLUOR.—The Mill Company continues to receive orders from the coast. Their stock is four and a half tons in stock, there being about 800 barrels on hand and some 6,000 to 8,000 barrels in the mill. The demand is light. We quote at \$16; retailing at \$12.

POTATOES.—Importations per *Caroline E.* quote at \$10; retailing at 75 cts per barrel. Sales have been made at 75 cts per barrel.

EXCHANGE.—We hear it rumored that some bills were offered on the street, and that the bank had a 4 per cent. discount, but cannot learn of any transactions at that figure. In unbroken Whittaker's Exchange public confidence continues unshaken, and we know of transactions by this mail as far, which may be quoted as the rate.

SAN FRANCISCO MARKETS.

The San Francisco Market appears, from our latest advice, Dec. 23, to be unchanged but lively. Money was abundant, but at advanced rates—about a month. We notice a continued advance in the quotations of flour, grain, below, which must result in increasing shipments of this article from New York and Boston, where the price is lower than it has been for some years.

WHEAT AND MEAL.—Jobbing rates of 500 cwt. mecks discount at \$12.00; 100 cwt. mecks discount at \$12.00; 200 cwt. mecks discount at \$12.00; 300 cwt. mecks discount at \$12.00; 400 cwt. mecks discount at \$12.00; 500 cwt. mecks discount at \$12.00; 600 cwt. mecks discount at \$12.00; 700 cwt. mecks discount at \$12.00; 800 cwt. mecks discount at \$12.00; 900 cwt. mecks discount at \$12.00; 1,000 cwt. mecks discount at \$12.00; 1,100 cwt. mecks discount at \$12.00; 1,200 cwt. mecks discount at \$12.00; 1,300 cwt. mecks discount at \$12.00; 1,400 cwt. mecks discount at \$12.00; 1,500 cwt. mecks discount at \$12.00; 1,600 cwt. mecks discount at \$12.00; 1,700 cwt. mecks discount at \$12.00; 1,800 cwt. mecks discount at \$12.00; 1,900 cwt. mecks discount at \$12.00; 2,000 cwt. mecks discount at \$12.00; 2,100 cwt. mecks discount at \$12.00; 2,200 cwt. mecks discount at \$12.00; 2,300 cwt. mecks discount at \$12.00; 2,400 cwt. mecks discount at \$12.00; 2,500 cwt. mecks discount at \$12.00; 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52,300 cwt. mecks discount at \$12.00; 52,400 cwt. mecks discount at \$12.00; 52,500 cwt. mecks discount at \$12.00; 52,600 cwt. mecks discount at \$12.00; 52,700 cwt. mecks discount at \$12